

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board Balance Sheet As of 8/31/2006

	As of <u>8-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 159,359,639	\$ 158,760,077
INTERNATIONAL EQUITIES	94,606,840	91,884,174
DOMESTIC FIXED INCOME	888,062,512	858,532,445
REAL ESTATE	75,238,303	74,348,779
INVESTED CASH (NOTE 1)	<u>3,773,497</u>	<u>8,852,300</u>
 TOTAL INVESTMENTS	 1,221,040,791	 1,192,377,775
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	8,118,508	8,924,644
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>4,434</u>	<u>21,539</u>
 TOTAL ASSETS	 <u>\$ 1,229,163,733</u>	 <u>\$ 1,201,323,958</u>
LIABILITIES:		
ACCOUNTS PAYABLE	539,103	539,102
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
 TOTAL LIABILITIES	 539,103	 539,102
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,200,784,856	1,168,197,496
CASH IN DURING YEAR (NOTE 4)	0	11,500,000
CASH OUT DURING YEAR (NOTE 5)	6,500,000	18,500,000
NET INCREASE (DECREASE)	<u>34,339,774</u>	<u>39,587,360</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,228,624,630</u>	 <u>1,200,784,856</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 1,229,163,733</u>	 <u>\$ 1,201,323,958</u>

## WORKFORCE SAFETY AND INSURANCE

### State Investment Board Profit and Loss Statement For the Month Ended 8/31/2006

	Month Ended <u>8-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,737,411	\$ 7,829,844
SECURITIES LENDING INCOME	<u>1,262,447</u>	<u>2,581,351</u>
	3,999,858	10,411,195
 GAIN ON SALE OF INVESTMENTS	 7,795,361	 13,341,005
LOSS ON SALE OF INVESTMENTS	<u>6,823,645</u>	<u>14,620,740</u>
 NET GAINS (LOSSES) INVESTMENTS	 971,716	 (1,279,735)
 INVESTMENT EXPENSES	 657,935	 657,935
SECURITIES LENDING EXPENSES	1,237,049	2,518,236
SIB ADMIN EXPENSES	<u>8,909</u>	<u>17,105</u>
 NET INVESTMENT INCOME	 3,067,681	 5,938,184
 NET APPREC (DEPREC) MARKET VALUE	 17,401,309	 28,406,201
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2,382)</u>	<u>(4,611)</u>
 TOTAL INVESTMENT INCOME	 <u>20,466,608</u>	 <u>34,339,774</u>
 NET INCREASE (DECREASE)	 <u>\$ 20,466,608</u>	 <u>\$ 34,339,774</u>

# WORKFORCE SAFETY AND INSURANCE

## State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2006

	As of <u>8/31/06</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
DOMESTIC EQUITIES	141,135,009
INTERNATIONAL EQUITY	72,660,342
FIXED INCOME	871,566,718
REAL ESTATE	70,719,083
INVESTED CASH (NOTE 1)	<u>3,773,497</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$1,159,854,649</u></u>

**WORKFORCE SAFETY AND INSURANCE**  
**Notes To Financial Statements**  
**August 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.